



# **TTC 15-Year Capital Investment Plan, Real Estate Investment Plan Update and 2023 – 2032 Capital Budget & Plan**

## **TTC Board Decision**

---

The TTC Board, at its meeting on January 9, 2023, adopted the following:

It is recommended that the TTC Board:

1. Endorse the TTC 2023-2037 Capital Investment Plan of \$38.046 billion, as outlined in Appendix A of this report;
2. Endorse the TTC 2023-2037 Real Estate Investment Plan Update, including the implementation timeline, as outlined in Appendix B of this report;
3. Approve the staff recommended 2023 Capital Budget of \$1.253 billion and future year planned estimates of \$11.087 billion, for a total TTC 2023-2032 Base Capital Budget and Plan of \$12.340 billion, as outlined in Appendix C of this report;
4. Approve the staff recommended TTC 2023 Capital Budget of \$88.186 million and future year planned estimates of \$62.780 million, for a total TTC 2023-2032 Capital Budget and Plan of \$150.966 million for Transit-Related Expansion Projects including the completion of the remaining scope for the Toronto-York Spadina Subway Extension, the SRT Life Extension Overhaul and Line 3 bus replacement plan; and the Waterfront Transit planning, also outlined in Appendix C of this report;
5. Approve a 2023 year-end capital complement of 2,910 positions, reflecting an increase of 240 positions for capital project delivery as summarized in Appendix F of this report;
6. Renew its delegated authority to the TTC Chief Executive Officer to:
  - a. Enter into contribution agreement(s), where required, with government partners to receive any net new funding / financing for the TTC's Green Bus program; and
  - b. Subject to commitment of matching funds from provincial and/or federal government partners, amend existing and pending contract(s) to increase the eBus procurement quantity and associated infrastructure works in proportion to any additional funds committed;
7. Endorse the TTC's request to the provincial and federal government for ongoing intergovernmental funding support to address the TTC's unfunded state of good repair backlog as identified in the 2023-2037 Capital Investment plan, including as priority, to provide provincial and federal matching funds totalling \$1.7 billion for the

new subway train procurement, and up to \$2.4 billion in funding for the requisite Train Maintenance Storage Facility (TMSF);

8. Forward this report to the City Budget Committee and the City Manager as the official 2023-2032 Capital Budget and Plan submission for the Toronto Transit Commission; and,
9. Forward the 2023-2037 Real Estate Investment Plan Update to CreateTO and City Real Estate Management staff for their information.

### **Advice and Other Information**

---

The TTC Board also adopted the following Member motion:

1. That the TTC Board request the CEO to provide regular updates to the Board on the State of Good Repair backlog in the CEO's report, identifying impacts to:
  1. Safety;
  2. Service Levels;
  3. Service reliability;
  4. Environmental impacts;
  5. Operating cost premiums; and
  6. Cost coordination opportunities with other stakeholders