

Supply of Diesel Fuel

TTC Board Decision

The TTC Board, at its meeting on November 12, 2019 adopted the following:

It is recommended that the TTC Board:

- Authorize the award of a contract to Canada Clean Fuels Inc. for the supply and delivery of gasoline and diesel fuel on the basis of lowest-priced qualified proposal, in the total upset limit amount of \$632,000,000 CDN (including applicable taxes), on terms and conditions satisfactory to the TTC's General Counsel, for the five-year period from January 1, 2020 to December 31, 2024; and
- 2. Delegate authority to the CEO to add up to \$280,000,000 CDN (including applicable taxes) to the contract with Canada Clean Fuels Inc. to cover the cost of fuel during the two-year optional period January 1, 2025 to December 31, 2026, as the contract allows TTC staff to exercise an extension option, under the same contract terms, up to a maximum of two years beyond the expiration of the initial five-year term.