



# **TTC 15-Year Capital Investment Plan & 2019-2029 Capital Budget & Plan**

## **TTC Board Decision**

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The TTC Board, at its meeting on January 24, 2019 adopted the following:

It is recommended that the TTC Board:

1. Receive the Capital Investment Plan, Making Headway – Capital Investments to Keep Transit Moving;
2. Direct the CEO to maintain the Capital Investment Plan on an annual basis, refining cost and schedule estimates as projects progress through stage gates;
3. Direct the CEO to begin steps required to prioritize critical base capital needs in advance of the Board's consideration of the 2020 Capital Budget;
4. Direct the CEO to engage the City Manager to pursue a tri-party partnership between the Federal government, Provincial government and the City of Toronto for a dedicated, long-term, stable and predictable funding plan to address the TTC's rolling stock, state-of-good-repair, capacity building, service improvement and growth needs;
5. Forward the Capital Investment Plan to the City Budget Committee and the City Manager to inform the City's Long-term Financial Plan;
6. Approve the recommended TTC 2019-2028 Base Capital Budget & Plan of \$6.453 billion as outlined in Appendix A of this report;
7. Approve the recommended TTC 2019-2028 Capital Budget & Plan of \$3.832 billion for transit expansion projects including the Line 2 Subway Extension (formerly Scarborough Subway Extension), Relief Line South, Waterfront Transit and Toronto-York Spadina Subway Extension as outlined in Appendix A of this report; and
8. Forward this report to the City Budget Committee and the City Manager as the official 2019 - 2028 Capital Budget and Plan submission for the Toronto Transit Commission.