



## **Appointment of TTC Pension Fund Society Director**

**Date:** May 8, 2018  
**To:** TTC Board  
**From:** Chief People Officer

### **Summary**

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Tara Bal, in her capacity as Chief Financial Officer (Acting), was appointed to the TTC Pension Fund Society Directors by the TTC Board at its meeting on October 16, 2017. She has since vacated the Director role to coincide with the appointment of a permanent Chief Financial Officer.

This report seeks to fill the current vacancy on the Pension Fund Society Directors.

### **Recommendations**

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It is recommended that the TTC Board:

1. Appoint Stephen Conforti – Head of Finance & Treasurer as a TTC Pension Fund Society Director, assuming the role vacated by Tara Bal.
2. Appoint Dan Wright, Chief Financial Officer, as a TTC Pension Fund Society Observer.
3. Effective November 1, 2018, appoint Dan Wright as a TTC Pension Fund Society Director and reappoint Stephen Conforti as a Pension Fund Society Observer.

### **Financial Summary**

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There are no financial impacts resulting from the adoption of this report.

### **Equity/Accessibility Matters**

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There are no equity or accessibility impacts.

### **Decision History**

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At its meeting on October 16, 2017, the Board appointed Tara Bal, Chief Financial Officer (Acting) and Megan MacRae, Executive Director – Human Resources to the

TTC Pension Fund Society Directors to fill the roles vacated by the retirements of Vincent Rodo and Michael Roche.

[https://www.ttc.ca/About the TTC/Commission reports and information/Commission meetings/2017/October 16/Reports/23 Appointment of TTC PFS Directors.pdf](https://www.ttc.ca/About%20the%20TTC/Commission%20reports%20and%20information/Commission%20meetings/2017/October%2016/Reports/23%20Appointment%20of%20TTC%20PFS%20Directors.pdf)

## **Comments**

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Bylaw 3.01(1) of the TTC Pension Fund Society states that the Pension Fund Society shall be administered by a Board of ten Directors, who must be regular members of the Pension Fund Society, five of whom shall be appointed by the TTC Board and five of whom are appointed by the Amalgamated Transit Union, Local 113.

Dan Wright has been appointed as Chief Financial Officer effective April 16, 2018. His responsibilities as Chief Financial Officer include TTC Pension Fund Society management oversight. Directors on the Board must be regular members of the Pension Fund Society, which occurs after six months of continuous employment. This report recommends appointing Dan Wright as an Observer until he is eligible for membership in the Pension Fund Society.

## **Contact**

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## **Signature**

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Gemma Piemontese  
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