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Decision: Surplus Property – 996 Woodbine Avenue

At its meeting on May 8, 2018, the TTC Board adopted the recommendations in the staff report as follows:

It is recommended that the Board:

1. Authorize staff to declare the corporate real estate asset located at 996 Woodbine Avenue surplus to the operational needs of the TTC, subject to the retention of a stratified fee simple interest and an easement in favour of the City, in accordance with TTC Procedural By-law No. 2 and TTC Policy 8.2.0 – *Disposal of Surplus Property, Acquisition of Real Property, Office and Short Term Leases*.
2. Authorize the release of the asset to the City of Toronto through the Technical Review Committee (TRC) process, on terms and conditions satisfactory to TTC's General Counsel