



---

Decision: Purchasing Cards

The Board approved the recommendations in the staff report as follows:

It is recommended that the Board authorize:

1. The TTC to enter into a Provincially Funded Organizations Consortium Agreement with the Province of Ontario and the Bank of Montreal for the use of Ontario's Vendor of Record Agreement (#OSS-00559105); and
2. The TTC to enter into an agreement with the Bank of Montreal, the Province of Ontario's Vendor of Record, in the total upset limit amount of \$16,000,000 including applicable taxes for the delivery of services relating to the Purchasing Card Program for approximately five years (from the date of approval to March 31, 2023), with two extension options of two years each, on the same or similar terms and conditions as the Province of Ontario's Agreement, and in a form satisfactory to TTC's General Counsel.