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Decision: New Retail Strategy

At its meeting on February 15, 2018, the TTC Board adopted the recommendations in the staff report as follows:

It is recommended that the Board:

1. Approve the new Retail Strategy;
2. Authorize TTC staff, in consultation with the Director, Real Estate Services, at the City of Toronto, to negotiate and execute three year extensions to 21 leases that expired on December 31, 2017.
3. Direct staff to develop a business case for the implementation of the Retail Strategy for consideration by the Board in conjunction with the 2019 Operating Budget process.
4. Direct staff to forward this report to the Director, Real Estate Services at the City of Toronto.

The Board also adopted the following member motion:

That staff consider the implementation of additional retail opportunities including site servicing around future infrastructure projects such as elevator installations, second exit installations, station re-designs, new stations and refurbishments.