



NOTICE OF MOTION

(The Board may choose to recess as the Committee of the Whole to consider confidential information pertaining to an identifiable individual).

Subject: Chief Executive Officer – Interim Appointment

Moved by: Original signed by: Chair Colle

Seconded by: Original signed by: Vice-Chair Heisey

SUMMARY:

On Tuesday, November 21, 2017 TTC Chief Executive Officer Andy Byford announced that he is resigning from the Toronto Transit Commission effective December 22, 2017. Over the past six years at the TTC, Mr. Byford has successfully implemented significant changes and has delivered on a long list of major goals set out in a detailed five year TTC corporate plan. The transit customers of Toronto and the employees of the TTC will benefit from these impressive accomplishments for many years to come.

On behalf of the TTC Board I would like to sincerely thank Mr. Byford for his dedication and hard work. The Board recognizes Mr. Byford's professionalism and sound advice on all matters and we wish him the best of success in his new role as President and CEO of New York City Transit.

In consideration of the fact that a search will be commencing for a permanent successor with an estimated completion timeline of July 2018, it is necessary to appoint an interim Chief Executive Officer.

RECOMMENDATION:

It is recommended that effective December 23, 2017 Richard Leary, Chief Service Officer and Deputy Chief Executive Officer be appointed as Acting Chief Executive Officer pending the appointment of a successor, or upon further direction of the Board, whichever is earlier.