



## Minutes

### Toronto Transit Commission Audit & Risk Management Committee

**Meeting No.:** 7

**Meeting Date:** Wednesday, February 8, 2017

A meeting of the TTC Audit and Risk Management Committee was held in the 7<sup>th</sup> Floor Executive Boardroom at 1900 Yonge Street, Toronto, Ontario, on Wednesday, February 8, 2017 commencing at 9:43 a.m.

#### **Present**

John Campbell (Chair), Rick Byers and Ron Lalonde (Members)

Also present was Joanne De Laurentiis (Commissioner)

#### **Absent**

Vincent Crisanti and Alan Heisey, Q.C. (Members)

#### **TTC Staff**

C. Upfold (Deputy CEO & Chief Customer Officer), V. Rodo (Chief Financial & Administration Officer), S. Reed Tanaka (Chief Capital Officer), R. Leary (Chief Service Officer), J. Taylor (Chief of Staff), J. O'Grady (Chief Safety Officer), M. Palmer (Acting Chief Operating Officer), B. Leck (Head of Legal & General Counsel), T. Bal (Head of Audit), A. Iannucci (Head of Information Technology Services), M. Ismail (Principal Risk Advisor), C. Leach (Manager - Audit), T. Coelho (Manager - Audit), W. Hafez (Risk Advisor), K. Lee (Head of Commission Services) and C. Finnerty (Co-ordinator – Secretariat Services) were present.

J. Campbell was in the Chair.

## **Declaration of Interest - Municipal Conflict of Interest Act**

Nil

## **Resolution – Committee of the Whole**

In accordance with Section 29(B) of the By-law to govern Commission Proceedings the Audit & Risk Management Committee recessed as the Committee of the Whole to participate in an education and training session on the Audit & Risk Management Terms of Reference.

### **Education/Training**

#### 1. Audit & Risk Management Terms of Reference Education Session

The Audit & Risk Management Committee participated in an in-camera education/training session on this item.

The meeting adjourned at 12:05 p.m.